

Official Notice from the Secretary of the Board of Directors

The FRB Federal Credit Union's Annual Meeting will take place on Noon ET at May 19, 2021. The meeting will be virtual. This year there are four (4) vacancies to fill on the board of directors.

The election will be conducted by electronic voting or by pre-distributed paper ballot. The electronic voting will open on April 19 and close on May 19 at 1:30 p.m. ET. Each member will receive access to an electronic ballot or may request a paper ballot if preferred. Paper ballots must be received at the designated address, no later than 1:30 p.m. ET on May 10. The results will be posted on the website after the close of the meeting.

The Board of Directors appointed this year's Nominating Committee, Peter Both, Chairman, Gary Auer, Fran Horne, and Thomas Pollaci. The Board accepted the Committee's slate of 8 nominees, all members in good standing. A short biography and photo of each of the nominees is below.

Any other member interested in running for the Board may seek nomination by a petition signed by no less than 1% of the FRB Federal Credit Union's membership. The Credit Union has 5,700 members; therefore, no less than 57 members must sign a petition. Each nominee by petition must submit a brief statement of qualifications and biographical data with the petition. The closing date for receiving nominations by petition is no later than April 9, 2021. To be effective, any nomination by petition must be accompanied by a signed certificate from the nominee stating that he/she is agreeable to nomination and will serve if elected to office. Members needing a petition should email us at marketing@frbfcu.org, or call Ming Wong at (202) 790-6559.

Nominated Candidates Information (Candidates are listed in alphabetical order by last name):

Darnetta King Bondon - INCUMBENT. Darnetta has been a member of the credit union for over 15 years and a Credit Union Board member for the last six years. She works in the division of Information Technology in the Project Management Office where they create and implement project standards for the division and act as project coordinators. Darnetta was selected for a rotation in DCCA where she learned firsthand some of the challenges for banks and consumers during the pandemic. In the past, she represented the Board in their partnership with Jump Start, which is a Financial Literacy group. She teaches financial education to groups of all ages from Girl Scouts, colleges and churches. Darnetta is a member of Toastmasters International and she earned a B.S. in Mathematics from Norfolk State University (NSU) and an M.S. in Project Management from George Washington University (GW). She also holds a Project Management Professional (PMP) certificate. Darnetta's motto, is "Dare to Be Different" and she believes we should always give back to those less fortunate.

Evangeline Edwards - INCUMBENT. Evangeline Edwards joined the Federal Reserve Board and has been a member of the FRB Credit Union since 1984. Currently she is the Manager in the Technology Operations Section in the Division of Consumer and Community Affairs (DCCA). She is responsible for overseeing the divisions technical operations and hardware budget. Evangeline graduated from George Washington University in Washington, D.C. with a Masters in Computer Information Systems Science and earned a certificate in Project Management from University of Phoenix. Evangeline has been part of Board of Directors since 2009, she serves as a member of the DCCA Employee's Committee and was a member of the FRB Toastmasters Club for several years. As a member of the FRB Credit Union she informs new Federal Reserve Board staff and family members about the services of the Credit Union and encourages them to join the Credit Union

for their financial needs. Evangeline has worked in various roles which she recently became the Chair for the Board's Information Technology Advisory Group (ITAG), worked in the Division of Research and Statistics, Division of Monetary Affairs, and participated in the Division of Information Technology through the Board's Upper Mobility Program. Prior to joining the Federal Reserve Board, Evangeline worked as a bookkeeper at the Business Professional and Women's Foundation, was an Office Manager at the Fort Washington Boy's and Girl's Club and worked as an Administrative Attendant at Greater Southeast Community Hospital (known as United Medical Center) responsible for maintaining the emergency room medical charges for patients. She enjoys volunteering at a Child Care Development Center, spending time with family, friends, photography, cooking, shopping, and helping or volunteering in any other capacities when it comes to the youth and seniors.

Elena Falcettoni, Dr. Elena Falcettoni is a Ph.D. Economist at the Board of Governors of the Federal Reserve System, where she works in the Payment System Studies section within the division of Reserve Bank Operations and Payment Systems. For her policy work, she leads data collections and analyzes industry trends in the debit card industry to provide key insights which inform policymaking decisions. In her personal research, she analyzes how different incentives affect physicians' choices and therefore the provision of health care in the United States. Her work has been presented in several conferences and seminars around the world and featured in the media multiple times. Prior to obtaining her Ph.D. in Economics from the University of Minnesota, where she also obtained her M.A. in Economics, Dr. Falcettoni obtained a M.Sc. in Finance from Bocconi University, graduating at the top of her class. During her Master's in Finance, she took courses specifically targeted at reading and compiling balance sheets and income statements for companies under different accounting rules as well as at analyzing the value of existing companies to make stock-purchase determinations by comparing their intrinsic value with their stock-price implied value. Because she

focused on quantitative finance courses related to work in investment banking, much of the work she is comfortable with includes the liquidity determinations of depository institutions based on both policy compliance (such as Basel III) and strategic choices (such as liquidity risk based on liquidity coverage ratio and portfolio composition), ethical and reputational risk linked to strategies and work practices, and portfolio composition choices based on customer characteristics given the preferences of the depository institution (such as the credit risk linked to loan initiation based on the customer's assets and liabilities).

Jewel McDaniels, My diverse professional experience includes a Bachelor of Science in Accounting from the University of Missouri-St. Louis and an MBA from Webster University. My education compliments twenty years of professional leadership experience in various industries. My career has included consumer banking, grocery retail, managed healthcare, and Financial Services. Currently, I'm the Leader of the phenomenal Guest Services team at the FRB-St. Louis. This operations team is responsible for event management, audiovisual support, logistics, fleet management, and mail/production services. I have a strong passion to serve others, which is demonstrated through my community engagement. I am active member of Faith Church where I serve and facilitate in the Growth Track Ministry. My son and I founded the Hi-Tone Foundation where we have a strategic focus on delivering free workshops that will focus on financial wellness, entrepreneurship, and graphic design. In addition, we will provide a scholarship to aspiring college student a scholarship annually. I am the founding Co-Chair and Charter member of the FRB-STL women's ERG: V.I.E.W. (Valuing, Inspiring, Empowering, Women). I currently serve on two boards: Laurel Bluffs HOA-Trustee and Lupus Foundation of America-Heartland chapter (Treasurer). I was the 2019 recipient of Delux Magazine's "Women Who Inspire" award for leadership and strong community engagement. As member of the FRB Credit Union, I hope to bring a diverse prospective as a member. In addition, I also hope that with my strong relationships in the Bank I can bring forth new ideas, influence change and have a positive impact.

Ken Franklin - INCUMBENT. Ken Franklin currently serves as Chairman of the Board for the FRB Federal Credit Union; a position he has held for the past three years. He is also a part of the Asset Liability Management Committee within the Board of Directors. Ken has been a credit union member since 2002. Ken came over to the Board of Directors during the 2015 merger with Four Four Credit Union, where he had been on the Board since 2008. He is a Senior Financial Analyst in the Supervision Division and is responsible for budgeting and financial reporting. Ken has earned his CPA certificate, as well as a BS in Accounting from University of Missouri where he graduated Cum Laude.

Dedrik Jefferies, Dedrik Jefferies joined the Federal Reserve Board ("Board") and has been a member of the FRB Credit Union since February 2018. Currently, he is a Financial Institution and Policy Analyst in the Supervision Technology Section of the Division of Supervision and Regulation. Dedrik also serves as the Vice President of Education for the FRB Toastmasters club, and an active member of the African American Employee Resource Group. Prior to joining the Board, Dedrik served as a Regulatory Examiner with the Office of the Comptroller of the Currency where he focused on Safety and Soundness and Consumer Compliance examinations at Midsize and Community financial institutions. As an avid credit union advocate, Dedrik welcomes the opportunity to join the other board members and management to help the FRB Federal Credit Union continue to grow and prosper. Dedrik graduated with a Bachelor of Science in Accounting from the University of Maryland, College Park and a Master of Business Administration from Frostburg State University. In addition, Dedrik has earned the CAMS (Certified Anti-Money Laundering Specialist), CFE (Certified Fraud Examiner), CIA (Certified Internal Auditor) and CISA (Certified Information Systems Auditor) credentials.

Winona Varnon - INCUMBENT. I became the Division Director for Management in June 2019. I provide strategic direction for Human Resources, Technology Services, Law Enforcement Unit, Intelligence and Continuity of Government, Communication and Board Operations; Fine Arts Program, Facilities and Service Operations, budget and administration and Internal communications. I joined the Board in April 2017 as the Deputy Director. I grew up in Georgia and have an MPA from Harvard University, a law degree from Howard University, and a BS in criminal justice from Alabama State University. One of my first jobs out of college was working in the district attorney's office in

Montgomery, AL and that led to an opportunity to come to Washington, D.C. and I've been here ever since. My husband, Hare Varnon, is a chaplain in civilian life and in the U.S. Army Reserve. Our son, Cameron manages a Catholic Charities homeless shelter and food kitchen. I am also a professional photographer and constantly working on my photography skills. My husband and I love to travel all over the world.

Suzanne Shenkman - INCUMBENT. Suzanne Shenkman serves as the Bank's senior marketing coordinator in the St. Louis Fed's Employee Engagement & Corporate Communications Division where she is responsible for marketing strategy, placing print and digital ads, copywriting, promoting the Bank's Economy Museum, social media outreach and content for the Bank's careers website. She is active in the Bank's FedFit running community. Before the Bank, she held positions at Nestle Purina PetCare, BJC HealthCare and Washington University in marketing, public relations and corporate communications. She holds a Bachelor's of Journalism from the University of Missouri-Columbia and an MBA from Washington University in St. Louis where she focused on nonprofit management and entrepreneurship. Suzanne brings a fresh perspective to the FRB credit union to help grow awareness and build membership.

Cooperatively,

Secretary, FRB Federal Credit Union