

CURRENT LOAN RATES AS LOW AS:

NEW AUTO	2.50 % APR*
USED AUTO	3.50 % APR*
PERSONAL	8.00 % APR*
SHARE SECURED	3.00 % APR*
NEW MOTORCYCLE	4.50 % APR*

*APR: Annual Percentage Rate

Apply at FRBFCU.org. Loan rates are subject to change at any time.

Official Notice from the Secretary of the Board of Directors

The FRB Federal Credit Union's annual meeting will take place on May 26th, 2020 at noon ET in room N3107 and N3307, 1709 New York Ave NW, Washington D.C. 20006, and at 11 CT in the River Room of the Federal Reserve Bank of St. Louis. In 2020 members will be asked to elect candidates to fill four vacancies on the Board of Directors.

The election will be conducted by electronic voting or by pre-distributed paper ballot. The electronic voting will open on April 27th and close on May 26th at 1:45 p.m. Each member will receive access to an electronic ballot or may request a paper ballot if preferred. Paper ballots must be received at the designated address, no later than 1:45 pm on May 26th. Members will be able to vote electronically at the meeting until the cut off time. The results will be announced by the chair before the close of the meeting. The Board of Directors appointed this year's Nominating Committee, Peter Both, Chairman, Gary Auer, Fran Horne, Tom Pollaci. The Committee having met has nominated 7 members in good standing.

Any other member interested in running for the Board may seek nomination by a petition signed by no less than 1% of the FRB Federal Credit Union's membership. The Credit Union has 6038 members. No less than 60 members must sign a petition. Each nominee by petition must submit a brief statement of qualifications and biographical data with the petition. The closing date for receiving nominations by petition is no later than March 30, 2020. To be effective, any nominations by petition must be accompanied by a signed certificate from the nominee stating that he/she is agreeable to nomination and will serve if elected to office. Members needing a petition should contact Ming Wong at 202-736-5594 or email marketing@frbfcu.org.

Nominated Candidates Information (Candidates are listed in alphabetical order by last name):

David Alexander - INCUMBENT. David Alexander has been an avid supporter and member of the FRB Federal Credit Union since 2014. He currently serves on the credit union's board of directors as Vice Chair, and is a member of the board's Asset and Liability Management Committee. David joined the staff of the Federal Reserve Board in 2008 and is a Senior Counsel in the Banking Regulation & Policy Group of the Board's Legal Division. Prior to joining the Board, David worked for three years in Commercial Credit Administration and Loan Review at Bank of Oklahoma. David holds a B.S. in Finance from Oral Roberts University, and a Juris Doctorate from the George Washington University Law School

Valerie R Hurn Coleman - INCUMBENT. My name is Valerie Hurn-Coleman. I retired from the Federal Reserve Bank of St. Louis in 2018 after 38 years of service. As a Specialist in Public Affairs, my duties included program and events coordination for President Bullard and Industry Relations, relationship manager for the Memphis branch, and managing the Bank's Speakers Bureau and use of Bank premises. I was a member of the AACTIVE Employee Resource Group. After working for the St. Louis Fed, I was contracted for 18 months with Charbonnet and Associates Planning and Consulting where I worked as a project administrator on the FLY314 Project. I have an LLC business for two years called Bits-and-Peaces which is a proactive way to Tell Your Own Story as part of the reflection page of your obituary. See www.bits-and-peaces.com. I graduated Summa Cum Laude, with a bachelors degree in Corporate Communications. I've been married for 28 years and live in St. Louis with my husband, Nelson, and our two children, Danyelle's 21 and Zach's 19, respectively.

MARK YOUR CALENDAR

4/5 Cherry Blossom Run

4/27 Online Voting Starts

5/26 Annual Meeting



Megan Kahlenberg - Megan Kahlenberg is a supervisory examiner on the Safety and Soundness Supervision team where she oversees the exam process and ongoing monitoring of the financial condition for State Member Banks in Western Kentucky and Southern Indiana. In addition, she leads a team of eight examiners and is a commissioned safety and soundness examiner. Prior to joining the St. Louis Fed in June 2010, Mrs. Kahlenberg worked as an internal auditor for Arvest Bank where she had the opportunity of participating in an acquisition and was a graduate of their Leadership Development Program. Mrs. Kahlenberg has a total of sixteen years in the banking industry which includes nine years as an examiner, two years as an internal auditor and five years doing various operational roles. Mrs. Kahlenberg holds a bachelor of science in accounting from the University of Arkansas in Fayetteville, Arkansas.

John Michels - John joined the Board of Governors in 2013 and has been a member FRB FCU member since 2015. John is a Manager, Information Technology in the IT Division of the Board of Governors and is responsible for a team of platform administrators who oversee encryption, database and middleware technologies. John serves on several Board IT Division work groups and committees including the Staff Management Committee, Technology Management Committee, and Information Technology Advisory Group. John has nearly twenty years of combined service in the public and private sectors starting as a researcher, fact-checker and speech writer and evolving into a technology career first at Hewlett-Packard Company followed by thirteen years at US Postal Service. John has a Bachelor of Arts in Liberal Arts from St. John's College, Annapolis. John lives in Annapolis, Maryland with his wife Sophia and two children, Nadia and Ivan, and is active in the local children's sports programs, schools, and community association.

Harry A. Mizrahi - Harry is an Officer of the Federal Reserve Bank of New York and has worked in Supervision's Capital Program for approximately six years. Harry is a member in good standing of the FRB Federal Credit Union and possesses significant supervisory, industry and board experience. Prior to joining the Federal Reserve, Harry was a principal at Rainier Capital and Columbia Capital Consulting Group which advised US and international financial institutions on risk management; led a credit enhancement team at bond insurer Ambac; and held senior roles with merchant banking firm Eastbridge Ventures and Reichmann Family Interests in New York and London. Harry was also COO and Board of Directors member of publicly-traded AQQ and spent many years as a financial institutions investment banker at Salomon Brothers and Smith Barney. Harry earned his BA at Northwestern University, his MBA at Columbia Business School and attended Harvard's Kennedy School of Government. Harry's current board experience includes 145 Tenants Corporation. Previously, Harry served on the boards of Brooklyn arts non-profit Streb, Inc., for 10 years, American Spectrum Realty for three years, and the Capital Markets Credit Analyst Society for three years.

Suzanne Shenkman - INCUMBENT. Suzanne serves as the St. Louis Reserve Bank's senior marketing coordinator where she is responsible for marketing strategy, placing print and digital ads, copywriting, promoting the Inside the Economy Museum, social media outreach and content for the Bank's careers website. She is active in the Bank's FedFeet running community. Before the Bank, she held positions at Nestle Purina PetCare, BJC HealthCare and Washington University in marketing, public relations and corporate communications. She holds a Bachelor's of Journalism from the University of Missouri-Columbia and an MBA from Washington University in St. Louis where she focused on

nonprofit management and entrepreneurship. Suzanne believes she can bring a fresh perspective to the FRB Federal Credit Union to help grow awareness and build membership. Most recently she served on the Active Creativity Partners Board at the St. Louis Science Center—an initiative to highlight the creativity process that goes into art, science and technology-minded projects throughout St. Louis.

Debra York - INCUMBENT. Debra York is a recent retiree of the Federal Reserve Board. She has served on FRB FCU's Board. Prior to retirement, Debra was the Federal Reserve Board's Talent Acquisition Manager. During her career, Debra has worked in a number of different industries - to include 10 years with Navy Federal Credit Union. Debra holds a BA in French from DePauw University and a MS in Human Resource Management and Development from Chapman University. Debra is a live-long supporter of the credit union industry.

Cooperatively,
Kenneth Franklin
Acting Secretary, FRB Federal Credit Union

